

Label change in Statement 1 of RFD 01 for Refund on account of ITC accumulated due to Inverted Tax Structure

In terms of the [notification 14/2022, dated 05.07.2022](#) the column “**Tax payable on such inverted rated supply of goods and services** “ has been substituted with “**Tax payable on such inverted rated supply of goods and services * (Net ITC/ITC availed on inputs and input services)**” in statement 1 of Form GST RFD-01 filed for refund on account of ITC accumulated due to Inverted Tax Structure.