

Filing for refund of accumulated ITC by taxpayers making exempt/ nil-rated supplies, by selecting an option of not having an LUT number in the refund application

- A taxpayer is required to enter a valid LUT number, while applying for refund of accumulated ITC, on account of exports of goods and services without payment of tax and supplies made to SEZ without payment of tax.
- To enable a taxpayer making exempt and/or nil-rated supplies, without LUT, to file a refund application (as they don't have a valid LUT number to enter in the refund application), the Form RFD-01 has now been modified.
- At the time of refund filing, such taxpayers would now be asked to select one of the following options:
 - o I have a valid LUT number
 - o I don't have a valid LUT number, since I am making only exempt/ nil rated supplies.
- Such taxpayers can now select the second option to proceed with filing of their refund applications.