

Reduction in the late fee payable, for delay in filing of Form GSTR-7, implemented on GST Portal

- Earlier late fee amounting to Rs. 200/- per day was payable, subject to a maximum amount of Rs. 10,000/-, in case of filing the return Form GSTR-7, after due date.
- Now the late fee payable per day has been reduced on the GST Portal to Rs 50/- and maximum late fee is capped at Rs 2,000/-, in case of delay in filing of Form GSTR-7, as per the changes in the Act.
- These changes in late fee amount would be applicable for returns for the tax period of June, 2021, onwards.