

Changes in computation of Late Fee for filing Form GSTR-3B.

In terms of Notification No 19/2021-CT, dated 1st June, 2021, late fee for delayed filing of returns in Form GSTR-3B from tax period June, 2021, (monthly/quarterly) onwards, has now been capped for following class of registered persons to the amounts mentioned as below:

Sl.No	Class of registered persons	Late fee payable waived in excess of (Rs)
1	Registered persons whose total amount of Central Tax & State/UT tax payable in the said return is Nil	500
2	Registered persons having an aggregate turnover of up to rupees 1.5 crores in the preceding financial year, other than those covered under S. No. 1	2,000
3	Taxpayers having an aggregate turnover of more than rupees 1.5 crores and up to rupees 5 crores in the preceding financial year, other than those covered under S. No. 1	5,000