

Schedule of rate of interest for tax periods February, 2020 to July, 2020

Sl. No.	Taxpayers' Category	Tax period	Due date of Form GSTR 3B	Condition for waiver of interest	
				Nil	9%
1.	Aggregate turnover more than Rs. 5 Crore in the previous financial year	February, 2020	20.03.2020	Up to 04.04.2020	05.04.2020 to 24.06.2020
		March 2020	20.04.2020	Up to 05.05.2020	06.05.2020 to 24.06.2020
		April, 2020	20.05.2020	Up to 04.06.2020	05.06.2020 to 24.06.2020

Note:

(i) If the above returns are not furnished by 24.06.2020 then, **interest @18% per annum shall be payable from 25.06.2020 till the date preceding the date on which return in Form GSTR-3B is filed** [Please see Reference below].

(ii) Due date for furnishing of Form GSTR 3B for May 2020 is extended till 27.06.2020; **no waiver of interest has so far been provided in respect of return periods May 2020 onwards for taxpayers with Aggregate Turnover more than Rs.5 crore in the previous financial year.**

Sl. No.	Taxpayers' Category	Tax period	Due date of Form GSTR 3B	Condition for waiver of interest	
				Nil	9%
2.	Aggregate turnover up to Rs.5 Crore in the previous financial year	February, 2020	24.03.2020	Up to 30.06.2020	01.07.2020 to 30.09.2020
		March, 2020	24.04.2020	Up to 05.07.2020	06.07.2020 to 30.09.2020
		April, 2020	24.05.2020	Up to 09.07.2020	10.07.2020 to 30.09.2020
		May, 2020	14.07.2020	Up to 15.09.2020	16.09.2020 to 30.09.2020
		June, 2020	24.07.2020	Up to 25.09.2020	26.09.2020 to 30.09.2020
		July, 2020	24.08.2020	Up to 29.09.2020	30.09.2020

Note:

If the above returns are not furnished by 30.09.2020 then, **interest @18% per annum shall be payable from 01.10.2020 till the date preceding the date on which return in Form GSTR-3B is filed** [Please see Reference below].

Reference:

- A. (i) Notification No. [1153-F.T. dated 29.06.2017](#) issued by the Government of West Bengal (Corresponding Central Notification No. [13/2017-C.T.dated 28.06.2017](#)), as amended by
(ii) Notification No. [463-F.T. dated 15.04.2020](#) issued by the Government of West Bengal (Corresponding Central Notification No. [31/2020-C.T.dated 03.04.2020](#)),
(iii) Central Notification No. [51/2020-C.T.dated 24.06.2020](#)).
- B. Circular No. [141/11/2020-GST dated 24.06.2020](#) issued by the CBIC