

MISMATCH BETWEEN AMOUNT ON WHICH STDS WAS DEDUCTED FROM THE DEALER BY THE CONTRACTEE(S) AND THE CORRESPONDING CONTRACTUAL TRANSFER PRICE AS SHOWN BY THE DEALER IN THE RETURN(S) UNDER THE WEST BENGAL VALUE ADDED TAX ACT, 2003 FOR THE PERIOD 2016-17.

As per data available with the Directorate, it appears that there is a difference between the bill value for execution of works contract on which contractee(s) deducted STDS from the dealer as per the STDS Scrolls submitted by them for the period 2016-17 and the corresponding amount of contractual transfer price shown by the dealer as per returns submitted by them for the said period.

Individual dealers are, therefore, intimated to pay the due tax with interest, penalty and late fee as applicable as per law on the said difference amount and produce the corresponding challan, or reconcile the said difference, before the Assessing Authority at the respective Charge under WBVAT Act'03 by 15/02/2023, failing which proceedings as per West Bengal Value Added Tax Act, 2003 may be initiated against such dealer. Email in this respect has been sent to the dealers concerned.

If any proceedings under the WBVAT Act'03 has already been initiated against such dealer in respect of the self-same matter as contained in the email, dealers are requested to ignore this notice.